



Shareholder Update – October 2024

Exciting Update: Work Permit Approved and Moving Towards Production

To Our Valued Shareholders,

We're excited to share some great news! After more than 3 years, we've finally received our "Notice of Work Permit" from the BC Mines Department. This is a major milestone for Canyon Gold & Gravel, as we can now move into production as a fully certified BC Mine.

What's Next?

Due to the long delay, we were unable to move forward with key tasks, including the following:

- Road over the Hope Landfill
- Highway access
- Road across the mountainside to the CPR tracks
- Bridge over the CPR tracks
- Final stretch over Provincial land to the Canyon Site

Now, with fundraising actively underway to complete these tasks, we expect to finish the necessary work in approximately six months. This will allow us to get the site fully operational.

We've also been supporting the First Nations Archaeological dig, which has been an important project for the community and Canyon. It's been an investment in labour and heavy equipment, but we're happy to support this effort. A special thank you goes to Chief Norm Florence of the Chawathil Band for his ongoing support throughout this process.

Canyon can now begin work on the key areas of the site from Highway 1 to our property as a result of the archaeological dig. With Phase 1 nearing completion, cooperation with First Nations is ongoing. We're confident that the site work, road construction, and the bridge over the CPR tracks will all be completed in the spring of 2025.

Concurrently, we are making progress on our public company application for listing on the Canadian Securities Exchange (CSE). We expect to be publicly trading next year.

Thank you for your continued support as we move into this exciting new phase for Canyon Gold & Gravel!

Respectfully Your Management Team

Peter Osha, Chairman and

Brian Hauff, CEO / Managing Director



Past Shareholder Updates

[If you missed our past shareholder updates, you can view them here.](#)
